

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 April 27, 2010

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review Financial Report January 2010</p>	<p>Janet Ridder, Betty Sharp, Don Saxton and Barbara Winkler, Board Members. Absent: Anita Parran. Earlene Clayton, Jake Jacobs and Kathleen Ganaden, Staff. No guests present.</p> <p>Barbara Winkler, Board President called the meeting to order at 5:04 PM in the Lewis & Clark Salon at the Hilton Garden Inn, Independence, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her report on the January 2010 Unaudited Financials.</p> <p><u>Balance Sheet:</u></p> <ul style="list-style-type: none"> • Cash balance at the end of January was about \$8.9M. • Total investments at the end of January were about \$3M. • Accounts Receivable as of January 31 was \$925,749. • Sunshine Note receivable is still recorded on the Balance Sheet. Events have not occurred to remove this note. • Total Assets at the end of January were \$33M. • The Net Loss for January was <\$54,723> • There were no unusual transactions in the January Financial Statements. <p><u>Capital Expenditures Budget:</u></p> <ul style="list-style-type: none"> • About \$14,615 was spent on Capital Expenditures in January 	<p>Information</p>

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<p>Review Financial Report January 2010 Continued</p> <p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p><u>Income Statement:</u></p> <ul style="list-style-type: none"> • Operating revenues were \$960,328 for January • January Revenues were under budget by about \$99,000 due to variance in the Service Coordination category • Operating Expenses are \$937,355 for January • January Expenses under budget by about \$223,000. The variance is in the Vocational, Service Coordination and MW Match cost centers. • Net Income from operations for January was \$22,973. • The total Net Loss for January after depreciation (\$54,723). <p>This concluded Ms. Clayton's report to the Finance Committee.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>As there was no further business the meeting was adjourned at 5:13 PM.</p> <p>Respectfully submitted, Staff</p>	<p>Information</p>