

Developmental Disability Services of Jackson County ~ eitas  
**Finance Committee Meeting**  
 May 25, 2010

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p><b>Attendance</b></p> <p><b>Call to Order</b></p> <p><b>Review Financial Report February 2010</b></p>	<p>Barbara Winkler, Board Member. Absent: Anita Parran. Earlene Clayton, Jake Jacobs and Kathleen Ganaden, Staff. No guests present.</p> <p>Barbara Winkler, Board President called the meeting to order at 5:45 PM at the Administrative offices of Developmental Disability Services located at 8508 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager opened her report on the February 2010 Unaudited Financials.</p> <p><u>Balance Sheet:</u></p> <ul style="list-style-type: none"> <li>• Cash balance at the end of February was about \$10.9M.</li> <li>• The Sweep Rate at the end of February was only .552%.</li> <li>• Total investments at the end of February were about \$1.4M.                      A \$1.5M FNMA with an interest rate of 1.25% was called during February which wiped out most of the long term investments and increased our cash balance.</li> <li>• Accounts Receivable as of February 28 was about \$1.1M.</li> <li>• Total Assets at the end of February were about \$33.2M.</li> <li>• The YTD Net Loss at the end of February was &lt;\$69,913&gt;</li> <li>• There were no unusual transactions in the February Financial Statements.</li> </ul> <p><u>Capital Expenditures Budget:</u></p> <ul style="list-style-type: none"> <li>• About \$40,000 was spent on Capital Assets in February.</li> </ul>	<p>Information</p>





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<p><b>Old Business</b></p> <p><b>Public Comment</b></p> <p><b>Adjournment</b></p>	<p>None.</p> <p>None.</p> <p>There being no further business the meeting was adjourned at 5:59 PM.</p> <p>Respectfully submitted,</p> <p>Staff</p>	<p>Information</p>