

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 June 28, 2011

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of Unaudited Financial Statements March, April & May</p>	<p>Anita Parran, Mark McCaskill and Tammy Flores, Board Members. Earlene Clayton, Jake Jacobs and Kathleen Ganaden, Staff. No guests.</p> <p>Anita Parran, Board Treasurer called the meeting to order at 5:34 PM at the Administrative offices of Developmental Disability Services of Jackson County location at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager provided written highlights of the unaudited financial statements for March, April and May of 2012 and presented the most current month May.</p> <p>March 2011 Balance Sheet:</p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of March was \$8.7M • Total Investments at the end of March were \$2.5M • Accounts Receivable at the end of March was \$1.2M • Total Assets at the end of March were \$31.6M • Accounts Payable at the end of March was about \$1.1M \$617,000 of the total was for Medicaid Waiver match • Total Liabilities at the end of March was about 4M • YTD Net Loss at the end of March was <\$297,143> <p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$1,246 was spent on capital assets during March 	<p>Information</p>

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 June 28, 2011

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p style="text-align: center;">Review of Unaudited Financial Statements Continued March, April & May</p>	<ul style="list-style-type: none"> • One Dot bus was sold at auction and our portion of the gain was \$1,405 <p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$1,246 was spent on capital assets during March • One Dot bus was sold and our portion of the gain was \$1,405 <p>General Fixed Assets:</p> <ul style="list-style-type: none"> • \$8,015 was spent on renovations during the first quarter of the year • \$36,649 was spent on furniture and equipment during the first quarter <p>Income Statement:</p> <ul style="list-style-type: none"> • Operating revenues for March were \$1.2M • Operating expenses for March are \$1.2M • YTD Net Loss was <\$297,143> <p>April 2011</p> <p>Balance Sheet:</p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of April was \$8M • Total Investments at the end of April were \$2.5M • Accounts Receivable at the end of April was \$1.4M • Total Assets at the end of April were \$31.5M • Accounts Payable at the end of April was about \$1.2M <p>\$814,103 of the total was for Medicaid Waiver match.</p> <ul style="list-style-type: none"> • Total Liabilities at the end of April were \$4M 	<p style="text-align: center;">Information</p>

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 June 28, 2011

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p style="text-align: center;">Review of Unaudited Financial Statements Continued March, April & May</p>	<ul style="list-style-type: none"> • YTD Net Loss at the end of April was <\$338,127> <p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$1,203 was spent on capital assets during April <p>Income Statement:</p> <ul style="list-style-type: none"> • Operating revenues for April were \$1.1M • Operating expenses for April are \$1.1M • YTD Net Loss <\$338,127> <p>May 2012</p> <p>Balance Sheet:</p> <ul style="list-style-type: none"> • Operating Cash Balance at the end of May was \$8.1M • Total Investments at the end of May were \$1.5M • Accounts Receivable at the end of May was \$1.3M • Total Assets at the end of May were \$31.2M • Accounts Payable at the end of May was \$602,429 \$189,018 of the total was for Medicaid Waiver match • Total Liabilities at the end of May were \$3.7M • YTD Net Loss at the end of May was <\$324,483> 	<p style="text-align: center;">Information</p>

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 June 28, 2011

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Review of Unaudited Financial Statements Continued March, April & May</p> <p>New Business</p> <p>Old Business</p> <p>Public Comment</p> <p>Adjournment</p>	<p>Capital Expenditures Budget:</p> <ul style="list-style-type: none"> • \$1,113 was spend on capital assets during May <p>Income Statement:</p> <ul style="list-style-type: none"> • Operating Revenues for May were \$1.2M • Operating Expenses for May were \$1.1M • YTD Net Loss was <\$324,483> <p>This concluded Ms. Clayton’s report to the Finance Committee.</p> <p>None.</p> <p>None.</p> <p>None.</p> <p>There being no further business the meeting adjourned at 5:59 PM</p> <p>Respectfully submitted,</p> <p>Staff</p>	<p style="text-align: center;">Information</p>