



## Finance Committee Meeting Minutes Tuesday, April 25, 2023

### Call to Order

Ben Kisner called the meeting to order at 5:30 pm.

### Introduction of Board and Guests

Board Members present: George Mitchell, Ed Van Haele, Tedi Rowland, Stuart May, Libia Kozisek, Ben Kisner.

Board Members Absent: Jillian Raining Bird, Susan Borgmeyer, Tammy Kemp.

The required quorum was present.

Staff present: Robin Myers, Amanda George, Tom Holcomb, Jorgi McNamara, Kristen Yates, Jillian Braun, Shannon Navarro-Maloney, Tracy Mauk, Amy Newport.

Guests Present: CCVI – Danielle Schulte, Job One - Anne Hochstein, TNC Community – Kelly McGillis Ability KC - Joseph Jefferson, Blue Valley Industries – Brian Hogan.

### March 2023 Financial Update

Tom Holcomb reviewed the March 2023 financials with the Board, showing that our cash position is strong. eitas has \$1,000,000 more in liquid assets than last year and \$1,000,000 more in fixed assets due to the vehicles purchased. Liability is similar year to year. There is almost \$3,000,000 more in fund balance. Tom stated that an amendment to the budget would be requested at the Board meeting. One of the reasons for the request was a project at Southeast Enterprise for all new light fixtures that were needed.

### New Business

Tom stated that based on conversations at the last Finance Committee meeting regarding eitas reserves he would like to begin a conversation about our operating reserve and what amount we think it should be. A discussion was had regarding what our total operating funds are and what the reserve is currently. Total cash at the start of Covid was also discussed, nearly \$12 million, which was used to assist eitas and other organizations through Covid.

### Old Business

No old business.

### Public Comment

No public comment.

### Adjournment

Ben Kisner asked to make a motion to move to adjourn at 6:00 p.m. George Mitchell so moved and Stuart May seconded. All were in favor, no objections. Meeting adjourned at 6:00 p.m.