



Finance Committee Meeting Minutes Tuesday, June 28, 2022

Call to order

Tammy Kemp called the meeting to order at 5:31 pm.

Introduction of Board and Guests

Board Members present: Susan Borgmeyer, Angie Segovia, Tedi Rowland, Jillian Raining Bird, Tammy Kemp

Board Members Absent: Denise Talbert, George Mitchell, Ed Van Haele, John Humphrey
The required quorum was present.

Staff present: Jake Jacobs, Jorgi McNamara, Tom Holcomb, Amanda George, Jillian Braun, Kristen Yates, Dan Hoyt, Robin Myers

May 2022 Financials Update

Tom Holcomb reviewed the May financials with the board showing that our financials were better this year than the last two years at this time. The budgeted Zoom Room is on hold and will be evaluated for need as part of next year's budget. The replacement of tablets is going as planned as warranties expire. When asked by Tammy what happens to the out-of-date tablets, Tom informed the board that a couple are kept for emergency backup purposes but that the majority are donated to non for profits. With the hiring of new SC's the income dips slightly until the SC's carry the full caseload and are able to have billables for Medicaid to reimburse the company. In the future, grant money received for DOT buses will be listed as revenue. This will mean that our depreciation rate will be higher in the future.

New Business

No new business

Old Business

No old business

Public Comment

None

Adjournment

Meeting adjourned by Tammy Kemp at 5:55 pm.